NEW LLOYD'S COVERHOLDER, ALPHA, ENTERS THE MARKET AS A SPECIALTY MANAGING GENERAL AGENT THAT OFFERS INTERNATIONAL TRANSACTIONAL RISK INSURANCE WITH A FOCUS ON THE PRIVATE CAPITAL SECTOR

London, UK – 21 September 2026 – Alpha TR Limited (**Alpha**) is a London-based specialty managing general agent (**MGA**) offering international transactional risk (**TR**) insurance with a focus on the private capital sector. Alpha will not operate in the USA market.

Alpha is an approved Lloyd's of London (**Lloyd's**) coverholder and can deploy £40m of capital per risk with capacity from AXA XL and Probitas (Aviva Syndicates). Alpha is an appointed representative of Specialist Risk Group (**SRG**), a portfolio company of Warburg Pincus and Temasek.

The management team will be led by Richard Taylor-Whiteway (Managing Director) alongside Dave Luckett (Director) and Laurence Tarr (Director). Richard, Dave, and Laurence are highly-experienced senior TR professionals with a proven track record and international private capital pedigree.

"*The opportunity to work alongside two best-in-class transactional risk underwriters, with a significant line from blue chip risk capital, and supported by SRG, is irresistible,"* Richard said.

"We look forward to assisting our clients and broker partners with executing their transactions and delivering above-market results for our capacity providers."

Alpha was originally set-up by CBC UK Limited (**CBC**) but, after a restructure of CBC following its sale to SRG, Alpha no longer aligned with the wider group's long-term strategy. Alpha was acquired by Alpha Risk Holdco Limited (**Alpha Holdco**), a company controlled by Richard, on 15 September 2026. Electra Callan and Daniel Williams led the Mayer Brown team acting for Alpha Holdco.

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Contact

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About Alpha

Alpha offers TR insurance solutions worldwide (excluding the USA) with a focus on W&I and Tax insurance. Alpha is an approved Lloyd's coverholder currently able to deploy up to £40m of risk capital per policy. The MGA's risk capital is provided by AXA XL (as lead) and Probitas (Aviva Syndicates).